

ALASKA DRINKING WATER FUND

Model Resolution

Resolution No. _____ Date: _____

WHEREAS, _____ (the Municipality) seeks to obtain the necessary financial assistance to construct water system improvements; and

WHEREAS, the State of Alaska, Department of Environmental Conservation (the Department) is able to offer funding through the Alaska Drinking Water Fund; and

WHEREAS the Municipality wishes to apply for a loan from the Alaska Drinking Water Fund;

THEREFORE BE IT RESOLVED that the Municipality is authorized to apply to the Department for a loan from the Alaska Drinking Water Fund for water system improvements. _____ (specify name and title) is authorized to execute any and all documents that may be required by the Department to reflect the indebtedness, the terms of its repayment, and any security therefore, including but not limited to an agreement for the loan and a promissory note.

In place of the above sentence, the Municipality may instead specify that an additional resolution will be issued to authorize the acceptance of a loan offer from the Alaska Drinking Water Fund.

Mayor

Attested by: _____
City Clerk